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For Immediate Release

## Tafelmusik Announces 8th Consecutive Operating Surplus

Toronto (**Canada**) ... At the Annual General Meeting on October 29, 2008, **Thomas Bogart**, Chair of Tafelmusik's Board of Directors announced the organization's 8th consecutive operating surplus, and fifth consecutive year with no accumulated deficit. In 2007-2008 - a season of unprecedented artistic growth and activity for Tafelmusik - the operating surplus was \$97,886, and as of June 30, 2008, Tafelmusik had a total pool of endowment funds totalling \$1,565,315. Tafelmusik's total operating revenue in the 2007-2008 season was \$4,490,095.

In the 2007-2008 season, Tafelmusik experienced growth in every area of the organization. Tafelmusik embarked on five major tours to three continents, including a tour of Asia where the orchestra launched a "Music and Museums" pilot project in Shanghai and Beijing in conjunction with Lord Cultural Resources, undertook artist training activities in Hong Kong and Beijing, and had its documentary/DVD *Four Seasons Mosaic* (Media Headquarters) broadcast on Shanghai TV.

The organization saw the release of its critically acclaimed CD of Vivaldi's *L'estro Armonico* (Analekta) and the accompanying DVD release of *The Four Seasons Mosaic* documentary (filmed in China, India, the Canadian Arctic and Toronto by Media Headquarters) resulting in an "Editor's Choice" and "Best Orchestral Recording of the Month" designations by *Gramophone Magazine* and *BBC Music Magazine* respectively. Under the baton of Chamber Choir Director Ivars Taurins, the *Gloria in Excelsis Deo* CD (CBC Records) featuring the Tafelmusik Chamber Choir was also released to strong reviews. In 2007-2008, Tafelmusik also recorded its 76th CD, *Beethoven Symphonies 7 & 8* CD and DVD with guest conductor Bruno Weil, which was released this fall on the Analekta label.

The 2007-2008 Toronto concert season included over 50 performances, and Tafelmusik continued with its mandate of audience development launching "Pay-What-You-Can-Fridays" as part of the Face the Musik programme for 18-30 year olds, the Sacred Spaces, Sacred Circles Arts Festival ([sacredspaces-sacredcirclesfestival.ca](http://sacredspaces-sacredcirclesfestival.ca)) celebrating the performing arts inspired by Muslim, Aboriginal, Jewish, Hindu and Christian religious traditions, and several new media initiatives on MySpace ([myspace.com/mytafelmusik](http://myspace.com/mytafelmusik)), YouTube ([youtube.com/tafelmusik1979](http://youtube.com/tafelmusik1979)) and Facebook.

Tafelmusik's continued artistic and financial success has allowed for the growth of designated funds, which are used to further Tafelmusik's vision as an international centre of excellence in period performance for generations to come. Board Treasurer **Joan Cullemore** reported that as of June 30, 2008 Tafelmusik's Artistic Fund held a balance of \$234,310, the Silver Anniversary Fund \$42,616, the Creative Trust Working Capital for the Arts fund totalled \$400,000, and the internally held endowment Continuo Fund totalled \$189,400. In addition to the Continuo Fund's assets, Tafelmusik is the income beneficiary of an additional \$1,375,915 in dedicated endowment account held by the Ontario Arts Foundation.

Tafelmusik's Managing Director **Tricia Baldwin** commented: "The 2007-2008 season encompassed an impressive and exciting array of activities in all areas of our organization. We are indeed privileged to

have Jeanne Lamon's vision guiding us, and such world-class musicians who continue to raise our profile and Canadian artistic contribution on the international stage. Given Tafelmusik's artistic leadership nationally and internationally, we are working on building sustainable models for maintaining and increasing our live performance, recording and artist training activities on the local, national and international stage."

Tafelmusik is grateful for the support of its government partners at the Canada Council for the Arts, Ontario Arts Council, Toronto Arts Council and the Department of Foreign Affairs and International Trade. Government funders have placed great faith in the organization, as Tafelmusik remains among the top rated applicants in the Ontario Arts Council and the Canada Council orchestra grant competitions. Tafelmusik thanked its sponsors and donors at the AGM, with special mention to season presenting sponsor Sun Life Financial for its support of the Toronto season and the Asia tour.

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*Tafelmusik Baroque Orchestra, led by Music Director Jeanne Lamon and founded in 1979, is one of the world's leading period performance ensembles. All members of the Orchestra are specialists in historical performance practice, and their collaboration results in a delightful transparency, vitality and richness of sound. Tafelmusik performs over 50 concerts a year at home in Toronto, tours extensively around the world, has released over 70 CDs and has received nine Juno Awards. In 2005, Tafelmusik received a Grammy Award nomination. Tafelmusik is the Baroque Orchestra-in-Residence at the Faculty of Music, University of Toronto and operates its annual Tafelmusik Baroque Summer Institute which attracts pre-professional and professional musicians from around the world.. The Tafelmusik Chamber Choir, specializing in baroque performance practice and vocal technique, was formed in 1981 to complement the Orchestra. In 2007-2008, Tafelmusik embarked on five major tours to three continents. Last season Tafelmusik also celebrated the release of their 75th and 76th CDs, well as the DVD release of the critically acclaimed The Four Seasons Mosaic documentary. This season, Tafelmusik will embark on seven tours and will celebrate its Carnegie Hall debut in February, 2009.*

Tafelmusik is grateful for the support of 30th Anniversary Sponsor  
and Season Presenting Sponsor, Sun Life Financial



Tafelmusik's Season Radio Sponsor is **THE NEW CLASSICAL 96.3 FM.**

Tafelmusik's Face the Musik programme is supported by  
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Tafelmusik gratefully acknowledges the support of its partners in government:



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