

Tafelmusik

A REPORT FROM TAFELMUSIK'S ANNUAL GENERAL MEETING

At the Annual General Meeting on October 5, 2010, **David Linds**, Chair of Tafelmusik's Board of Directors, announced the organization's tenth consecutive balanced budget, enabling Tafelmusik to continue to be deficit free. In 2009/2010, a season of extraordinary artistic growth and strategic initiatives for Tafelmusik, the operating surplus was \$73,650 on a budget of \$5.1 MM. David thanked **Jeanne Lamon** and the musicians, Managing Director **Tricia Baldwin** and the staff team, the Board of Directors and Tafelmusik's supporters for such a great year. David made a special note of Sun Life Financial's generous season sponsorship of Tafelmusik. Special thanks went to retiring board members **Marcia Lewis Brown** and **Morten Friis**, and a very warm welcome was extended to incoming board members **Jeff Bennett**, **John Formusa** and **Sima Gupta**.

2009/10 Toronto season highlights included Tafelmusik's debut at Koerner Hall, and outstanding performances with guest artists **Arion Baroque Orchestra**, Italian violinist **Stefano Montanari**, Dutch fortepianist **Ronald Brautigam**, and Canadian soprano **Karina Gauvin**. Two new programmes created by Tafelmusik musicians were presented: *Forces of Nature – An Earth Day Celebration* conceived by violinist **Julia Wedman**, and *Bach in Leipzig* conceived by bassist **Alison Mackay**. International touring highlights of 2009/10 included Tafelmusik's *Galileo Project* tours to Mexico's prestigious **Cervantino Festival** and the US, including our return engagement to the **Walt Disney Concert Hall** on the Los Angeles Philharmonic series; Tafelmusik's Italian debut with conductor **Kent Nagano** during a residency at the inaugural **Reate Festival** in Rieti, Italy; our 17th year as orchestra-in-residence at the **Klang und Raum Festival** in Germany; and our nine-city European tour with conductor **Bruno Weil**.

Two new recording projects were in the spotlight for the 2009/10 season: the filming of **Sing-Along Messiah** with 'Herr Handel' (Ivars Taurins) for broadcast on Bravo! on December 6, 2010 at 9 pm; and the creation of the soundtrack and film of *The Galileo Project*, created and programmed by Alison Mackay. Both projects were filmed by **90th Parallel Productions** and will be available on DVD in 2011. Looking ahead to cultivating the next generation of musicians and concert-goers, Tafelmusik undertook a number of initiatives last season: the Orchestra attracted 90 pre-professional and professional musicians from around the world to study at the 2009/10 **Tafelmusik Baroque Summer Institute**, and embarked on educational activities for 7,500 children. Tafelmusik continued to expand its social media activities on YouTube, Facebook and Twitter, as well as its **Face the Musik** programme for people ages 30 and under and Pay-What-You-Can Fridays for youth.

Treasurer **Andy Kenins** noted that the total of \$1,062,768 in Net Assets puts Tafelmusik in a stronger position to invest in a number of upcoming new initiatives and to weather the current economic environment. 2009/10 ticket sales were strong and reached an all-time high of almost \$1.5MM, with increases in both subscription revenues and single ticket revenues. There was an 87% growth in touring fees over the previous year in this remarkable year on the world stage. A

tremendously successful joint gala with the **University Health Network** and **Artists' Health Centre Foundation** in May 2010, initiated by Jeanne Lamon and Dr. Michael Baker, raised \$145,000 in support of Tafelmusik's concert and education programmes.

Over the last decade, Tafelmusik has nearly doubled revenues from \$2.6MM to \$5.1MM; has remained debt-free; tabled ten consecutive balanced budgets; eliminated the accumulated deficit; created surplus funds for future artistic projects; and has built its Endowment to \$1.6MM to provide income in perpetuity to ensure the long term continued local, national and international artistic success of this remarkable orchestra and choir.